

Flat Rents

The annual PHA offer to a family of the choice between flat and income-based rent will be conducted upon admission and upon each subsequent annual reexamination. The PHA will require families to submit their choice of flat or income-based rent in writing and will maintain such requests in the tenant file as part of the admission or annual reexamination process.

The PHA must provide sufficient information for families to make an informed choice. This information must include the PHA's policy on switching from flat rent to income-based rent due to financial hardship and the dollar amount of the rent under each option. However, if the family chose the flat rent for the previous year the PHA is required to provide an income-based rent amount only in the year that a reexamination of income is conducted or if the family specifically requests it and submits updated income information.

Resolution 1606 approving ceiling and flat rents modification to market rent study rents as compiled by Management Resource Group, Inc., an independent consultant firm. The market rent survey was completed by Management Resource Group, Inc. in March 2002 and approved by the Jonesboro Urban Renewal and Housing Authority Board of Directors on April 25, 2002.

Resolution 1796 approved current flat rents by the Jonesboro Urban Renewal and Housing Authority Board of Directors on March 30, 2007, following a market rent study as compiled by the Public Housing Manager in March of 2007.