

CEILING RENTS

Market Rent determines our Flat Rent. An independent Market Rent survey is conducted an independent contractor at least once every five (5) years. Annually, our flat rents are compared to the Section 8 FMR schedule and may be adjusted accordingly. Ceiling Rent is equal to flat rent + the current utility allowance. Utility allowances are adjusted annually based on utility rate assessments performed by an independent contractor. Current Flat and Ceiling Rents are:

Development & BR Size	Security Deposit	Flat Rent	Ceiling Rent (Flat + UA)	Utility Allowance	Bath Rooms
Cayman 1 BR	\$50.00	322.00	393	\$71.00 Cayman 1 BR	
Cayman 2 BR	\$50.00	494.00	573	\$79.00 Cayman 2 BR	
Cayman 3 BR	\$75.00	577.00	674	\$97.00 Cayman 3 BR	1½
Cayman 4 BR	\$85.00	727.00	861	\$134.00 Cayman 4 BR	2
Woodland 0 BR	\$35.00	322.00	369	\$47.00 Woodland 0 B	
Woodland 1 BR	\$35.00	322.00	382	\$60.00 Woodland 1 B	
Goff Cts 1 BR	\$50.00	322.00	406	\$84.00 Goff 1 BR	
Goff Cts 2 BR	\$50.00	494.00	595	\$101.00 Goff 2 BR	
Goff Cts 3 BR	\$75.00	577.00	700	\$123.00 Goff 3 BR	1
Goff Cts 4 BR	\$85.00	727.00	906	\$179.00 Goff 4 BR	1½
Oakrun 2 BR Marshall, Melrose 2 BR	\$50.00	494.00 494.00	588	\$94.00 Oak 2 BR	
Marshall, Melrose 3 BR	\$50.00		597	\$103.00 M/M 2BR	
Marshall, Melrose 3 BR	\$75.00	577.00	716	\$139.00 Mar/Mel 3 BR	2
Scattered	\$75.00	577.00	737	\$160.00 New Dev 3	1½